

**WAVERLY LIGHT AND POWER AND MUNICIPAL COMMUNICATIONS UTILITY
BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, October 14, 2014 – 4:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Knights, Suhr, Vyverberg and Seggerman. WLP Presenters –Darrel Wenzel, General Manager; Vicki Hall, Finance and Rates Manager; Angie Schroeder, Office Manager;; Curt Atkins, Energy Services Manager; Jen Bloker, Communications & Public Information Manager and Mike Litterer, Assistant General Manager. **Absent:** Koenig.

(2) Agenda Management –

A motion (Knights, Vyverberg) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of September 9, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power Regular Meeting -

A motion (Vyverberg, Seggerman) approving the minutes of the September 9, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power regular Board Meeting was made and passed with a unanimous vote.

Waverly Communications Utility dba Waverly Light and Power

(5) Action Items

A. Review Financials –

Financials were presented and discussed. A motion (Vyverberg, Knights) to accept the financials was made and passed with a unanimous vote.

B. Resolution #33-14 – Not to Exceed \$7,000,000 Communication Utility Revenue Capital Loan Notes – Set a Date of Tuesday, November 11, 2014, for a Public Hearing on the Proposition to Authorize a Loan Agreement and the Issuance of Notes to Evidence the Obligations of the City Thereunder –

A motion (Seggerman, Vyverberg) to approve Resolution #33-14 – Not to Exceed \$7,000,000 Communication Utility Revenue Capital Loan Notes – Set a Date of Tuesday, November 11, 2014, for a Public Hearing on the Proposition to Authorize a Loan Agreement and the Issuance of Notes to Evidence the Obligations of the City Thereunder – was made and passed unanimously with a roll call vote as follows: Seggerman, Vyverberg, Suhr and Knights.

C. Resolution #34-14 – Approve Agreement for Advisory Services –

A motion (Knights, Seggerman) to approve Resolution #34-14 – Approve Agreement for Advisory Services – was made and passed unanimously with a roll call vote as follows: Knights, Seggerman, Suhr and Vyverberg.

(6) Information Items –

A. Waverly Communications Utility Update –

Further information about the Waverly Communications Utility was shared by staff.

B. Preliminary 2015 Waverly Communications Utility Budget Review -

Preliminary 2015 Waverly Communications Utility budget was presented for review.

Waverly Light and Power

(7) Action Items –

A. Ratify Trade Accounts -

- i. A motion (Knights, Seggerman) to ratify the trade accounts without GMT and Ael Suhr Enterprises was made and passed with a unanimous vote.
- ii. A motion (Vyverberg, Knights) to ratify the trade account for Ael Suhr Enterprises was made and passed with a unanimous vote. Suhr abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Vyverberg, Knights) to accept the financials was made and passed with a unanimous vote.

C. Internal Control – Investments

A motion (Seggerman, Vyverberg) to accept the Internal Control – Investments - document was made and passed with a unanimous vote.

D. Resolution #35-14 – Not to Exceed \$5,000,000 Electric Revenue Capital Loan Notes – Set a Date of Tuesday, November 11, 2014, for a Public Hearing on the Proposition to Authorize a Loan Agreement and the Issuance of Notes to Evidence the Obligations of the City Thereunder -

A motion (Seggerman, Knights) to approve Resolution #35-14 –Not to Exceed \$5,000,000 Electric Revenue Capital Loan Notes – Set a Date of Tuesday, November 11, 2014, for a Public Hearing on the Proposition to Authorize a Loan Agreement and the Issuance of Notes to Evidence the Obligations of the City Thereunder – was made and passed unanimously with a roll call vote as follows: Seggerman, Knights, Vyverberg and Suhr.

E. Resolution #36-14 – Approve Baker Tilly Virchow Krause, LLP Proposal to Audit Waverly Light and Power Financial Statements for Year-End 2014 through Year-End 2016 -

A motion (Vyverberg, Seggerman) to approve Resolution #36-14 – Approve Baker Tilly Virchow Krause, LLP Proposal to Audit Waverly Light and Power Financial Statements for Year-End 2014 through Year-End 2016 – was made and passed unanimously with a roll call vote as follows: Vyverberg, Seggerman, Knights and Suhr.

F. Resolution #37-14 – Lock-Out Tag-Out Energy Control Procedures -

A motion (Knights, Seggerman) to approve Resolution #37-14 – Lock-Out Tag-Out Energy Control Procedures – was made and passed unanimously with a roll call vote as follows: Knights, Seggerman, Suhr and Vyverberg.

G. Resolution #38-14 – Emergency Preparedness and Disaster Recovery Procedures Revisions -

A motion (Seggerman, Vyverberg) to approve Resolution #38-14 – Emergency Preparedness and Disaster Recovery Procedures Revisions – was made and passed unanimously with a roll call vote as follows: Seggerman, Vyverberg, Suhr and Knights.

(8) Information Items –

A. Preliminary Review of Amended 2014 Budget -

Preliminary 2015 amended budget was presented for review.

B. Preliminary 2015 Budget Review -

Preliminary 2015 budget was presented for review.

C. Monthly Department Reports -

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

(9) Board Calendar

No discussion.

(10) Other Business

None.

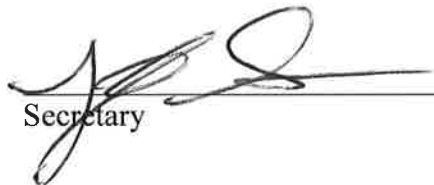
(11) Adjournment

A motion (Vyverberg, Knights) to adjourn the meeting was made and passed with a unanimous vote.



Chair

Dated October 14, 2014



Secretary

Dated October 14, 2014